



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

02 November 2021

Dear Sirs

APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF SAIL MINERALS PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“SAIL MINERALS”)

1. In terms of s150(5) of the Companies Act, 71 of 2008 (“the Act”) the business rescue plan (“plan”) must be published by the company within 25 days after the date on which the practitioner was appointed, or such longer time as may be allowed by the court or the holders of a majority of the creditors’ voting interests.
2. On 22 October 2021, an extension for the publication of the plan was requested from the creditors of Sail Minerals.
3. I hereby confirm that an extension for the publication of the plan from Wednesday, 27 October 2021, to Friday, 21 January 2022, has been approved by the requisite majority of the creditors holding voting interests in Sail Minerals.
4. I will continue to keep you apprised of developments in respect of the business rescue in accordance with the Act.

Yours faithfully

Siviwe Dongwana
(Business Rescue Practitioner of Sail Minerals)



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY