



**SAIL MINERALS PROPRIETARY LIMITED**

**Registration Number: 2013/101076/07**

24 January 2022

Dear Sirs/Madam

**APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF SAIL MINERALS PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“SAIL MINERALS”)**

1. In terms of s150(5) of the Companies Act, 71 of 2008 (“the Act”) the business rescue plan (“plan”) must be published by the company within 25 days after the date on which the practitioner was appointed, or such longer time as may be allowed by the court or the holders of a majority of the creditors’ voting interests.
2. On 22 October 2021, an extension for the publication of the plan was requested from the creditors of Sail Minerals.
3. I hereby confirm that a further extension for the publication of the plan from Friday, 21 January 2022 to Friday, 11 February 2022 has been approved by the requisite majority of the creditors holding voting interests in Sail Minerals.
4. I will continue to keep you apprised of developments in respect of the business rescue in accordance with the Act.

Yours faithfully

Siviwe Dongwana  
(Business Rescue Practitioner of Sail Minerals)



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY