



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

11 February 2022

To: Affected Persons

Dear Madam/Sir

NOTICE IN TERMS OF SECTION 150 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED (“THE COMPANIES ACT”) – PUBLICATION OF THE BUSINESS RESCUE PLAN IN RESPECT OF SAIL MINERALS PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“THE COMPANY”)

1. Notice is hereby given to all creditors of the Company by the business rescue practitioner of the Company (“the Practitioner”) of the publication of the business rescue plan (“the Plan”) in respect of the Company.
2. The purpose of the Plan is to afford all affected persons with all the relevant information and details proposed by the Practitioner to rescue the Company. The Plan includes, *inter alia*, the following information provided for in section 150 of the Companies Act:
 - 2.1. Details of the background of the business rescue proceedings;
 - 2.2. The proposal made in respect of the rescue of the Company; and
 - 2.3. Assumptions and conditions made by the Practitioner.
3. Kindly find attached hereto a copy of the Plan.
4. A copy of the Plan will also be available at <https://www.sailchrome.com/SailMinerals/> and upon request made to BusinessRescue@sailchrome.com.
5. If you have any queries, please do not hesitate to contact the Practitioner on BusinessRescue@sailchrome.com.

Yours faithfully

Siviwe Dongwana

(Business Rescue Practitioner of Sail Minerals)



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY