



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

01 March 2022

To: Affected Persons

Dear Sir/Madam

NOTICE TO ALL AFFECTED PERSONS OF SAIL MINERALS PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“THE COMPANY”) REGARDING THE OUTCOME OF THE MEETING HELD IN TERMS OF SECTION 143(3) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED (“THE COMPANIES ACT”)

1. The meeting of the holders of creditors’ voting interests and the holders of the voting rights attached to any shares of the Company to vote on the approval of the agreement for further remuneration of the business rescue practitioner (“Agreement”) in terms of section 143(3) of the Companies Act, 71 of 2008 (“Companies Act”) was held on 25 February 2022.
2. The results are as follows:
 - 2.1. Total Creditors’ Vote: 98.79% of the creditors present at the meeting voted in favour of the approval of the Agreement.

(Independent Creditors’ Vote: 98.79% of the independent creditors present at the meeting voted in favour of the approval of the Agreement)
 - 2.2. No shareholders were present or voted by way of proxy.
3. In terms of section 143(3) of the Companies Act, the Agreement is final and binding on the Company.
4. Please direct any queries to BusinessRescue@sailchrome.com.

Yours faithfully

Siviwe Dongwana

(Business Rescue Practitioner)



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY