



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

18 May 2023

Attention: All Affected Persons of Sail Minerals Proprietary Limited (in business rescue) (“Sail Minerals”)

RE: NOTICE OF URGENT COURT PROCEEDINGS BY SAIL HOLDINGS PROPRIETARY LIMITED (“SAIL HOLDINGS”) AGAINST SAIL MINERALS UNDER CASE NO: 2023-043683 (“APPLICATION”)

Dear Sir/Madam

1. Affected persons are hereby notified that Sail Holdings issued the application out of the High Court of South Africa, Gauteng Division, Johannesburg seeking the following order against Sail Minerals:
 - 1.1. termination of the business rescue proceedings of Sail Minerals; and
 - 1.2. final liquidation of Sail Minerals.
2. The application is set-down for hearing on 6 June 2023 at 10h00.
3. The business rescue practitioner (“BRP”) has opposed the application and will deliver an answering affidavit in due course.
4. The application and notice of intention to oppose are attached hereto for your records and consideration.
5. Affected persons will be updated with further developments in the application.

Yours faithfully

Siviwe Dongwana

(Business Rescue Practitioner of Sail Minerals)



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY

