



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

07 June 2023

**Attention: All Affected Persons of Sail Minerals Proprietary Limited (in business rescue)
("Sail Minerals")**

**RE: UPDATE ON URGENT COURT PROCEEDINGS INSTITUTED BY SAIL HOLDINGS PROPRIETARY
LIMITED ("SAIL HOLDINGS") AGAINST SAIL MINERALS UNDER CASE NO: 2023-043683
("APPLICATION")**

Dear Sir/Madam

1. This notice is to be read with the previous notice circulated to affected persons on 18 May 2023 regarding the application.
2. The business rescue practitioner ("BRP") delivered and filed an answering affidavit on Monday, 29 May 2023. A copy of the answering affidavit is attached hereto.
3. In terms of the notice of motion, Sail Holdings' replying affidavit, if any, was due for filing by 17h00 on 01 June 2023, and the application was set down for hearing on the urgent roll for Tuesday, 6 June 2023.
4. On 6 June 2023, the application was removed from the urgent roll, with costs reserved. A copy of the draft order that was made an order of court is attached hereto.
5. To date, no replying affidavit has been filed by Sail Holdings.



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY

6. Affected persons will be updated with further developments in the application.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Siviwe Dongwana', written over a horizontal line.

Siviwe Dongwana

(Business Rescue Practitioner of Sail Minerals)