



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

17 August 2023

Attention: All Affected Persons of Sail Minerals (Pty) Limited (in business rescue) (“Sail Minerals”)

RE: NOTICE OF COURT PROCEEDINGS BY SAIL MINERALS AGAINST BLACK CHROME MINE PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“BCM”) UNDER CASE NO: 2023-044903 (“APPLICATION”)

Dear Sir/Madam

1. This notice is to be read with the previous notice circulated to affected persons on 18 May 2023 regarding the application.
2. BCM’s BRP opposed the application and delivered an answering affidavit on 20 June 2023.
3. Sail Minerals’ BRP delivered a replying affidavit on 6 July 2023.
4. On 18 July 2023, Sail Minerals was advised by BCM and its BRP that a “*supplementary affidavit*” would be filed. To date, this has not been filed.
5. Heads of argument must be filed, whereafter the Sail Minerals BRP will be in a position to apply for an opposed date for the hearing of the application.
6. Copies of the notice of intention to oppose, answering affidavit and replying affidavit are attached hereto for your records and consideration.
7. Affected persons will be provided with further updates in the application.



CONSERVATION



CONTRIBUTION

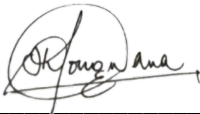


INTEGRITY



SAFETY

Yours faithfully



Siviwe Dongwana
(Business Rescue Practitioner of Sail Minerals)