

SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

17 August 2023

Attention: All Affected Persons of Sail Minerals Proprietary Limited (in business rescue) ("Sail Minerals")

RE: UPDATE ON COURT PROCEEDINGS INSTITUTED BY SAIL HOLDINGS PROPRIETARY LIMITED ("SAIL HOLDINGS") AGAINST SAIL MINERALS UNDER CASE NO: 2023-043683 ("APPLICATION")

Dear Sir/Madam

- 1. This notice is to be read with the previous notices circulated to affected persons regarding the application.
- 2. On 16 June 2023, Sail Holdings filed its replying affidavit.
- 3. On 29 June 2023, Sail Holdings' attorneys wrote to the office of the Deputy Judge President ("DJP") requesting a special allocation of the hearing of the application.
- 4. On 13 July 2023, the office of the DJP responded and advised *inter alia* that the application has been allocated a hearing date of 4 October 2023.
- 5. A copy of Sail Holdings' replying affidavit is attached hereto for your records and consideration.
- 6. Affected persons will be updated with further developments in the application.

Yours faithfully









Sail Minerals (Pty) Ltd, Unit 25 Sunninghill Office Park, Sunninghill, Johannesburg / PO Box 1553, Kelvin, 2054 Company Reg.: 2013/101076/07 VAT: 4830264257

| Siviwe Dongwana |
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| (Business Rescue Practitioner of Sail Minerals) |
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